



# NEWSLETTER

MONTHLY VOL 013

2023  
**April**

## STRATEGY

To become the world's leading  
cross-country riding travel  
and sports professional  
service platform

## MISSION

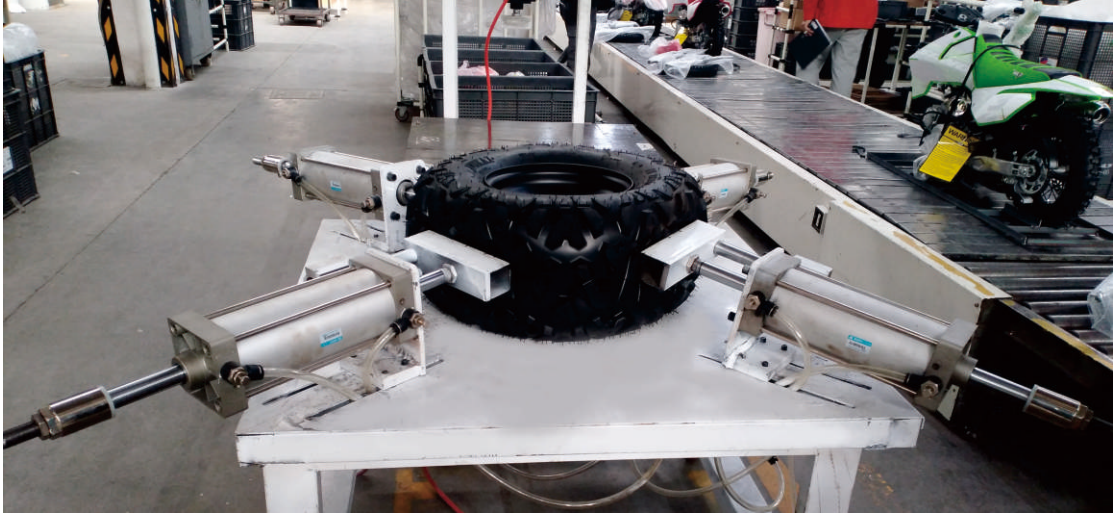
Lead the new fashion of  
cross-road cycling

## VALUES

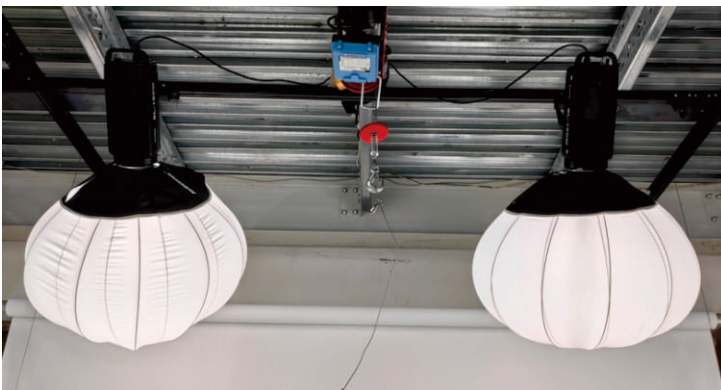
Be braver

## LATEST FACTORY INFORMATION

### LEAN TRANSFORMATION



ATV tire packing equipment optimization, instead of binding with cable ties, to directly press square block, can effectively improve efficiency, reduce labor intensity, save consumables.

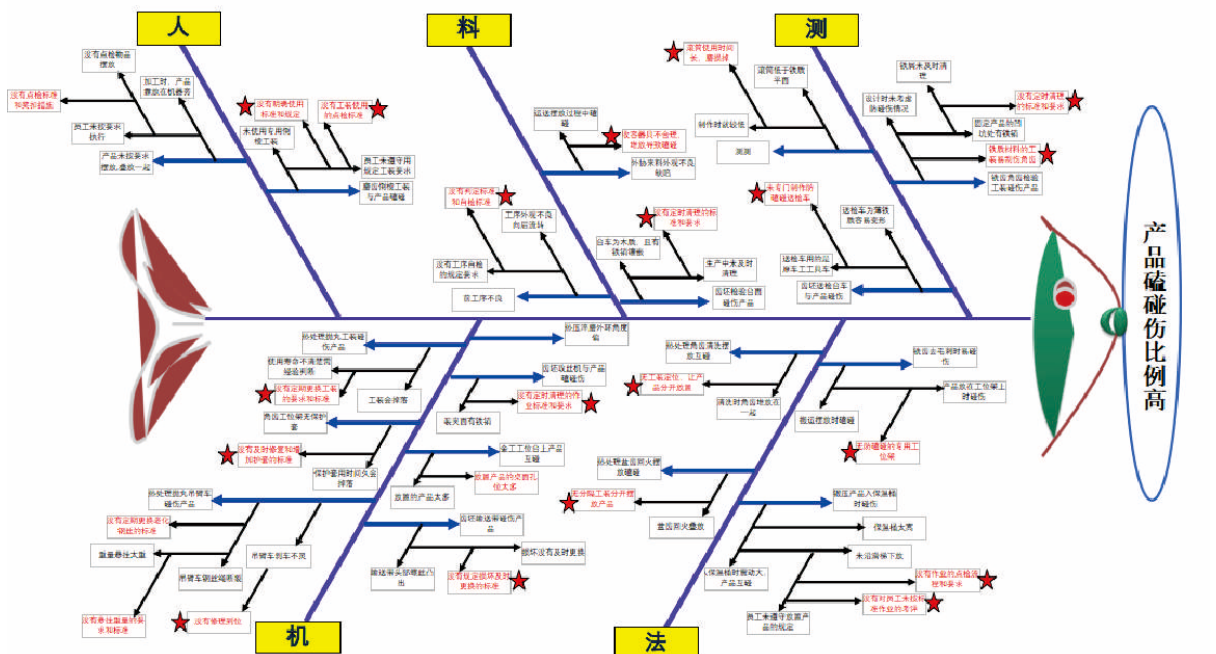


Configure with adjustable track of light in the studio. In addition, fixed hoist for domestic vehicles is added to realize the operation of automatic bike lifting and improve the utilization rate of personnel





After a comprehensive test evaluation, the washer of the oil tank side plate is canceled, nut flat structure, cost reduction, efficiency improved.



The production system of electric bicycles implements QCC quality control activities, puts quality in the first place, and continuously improves and manages the work site.



## ENTERPRISE HONOR



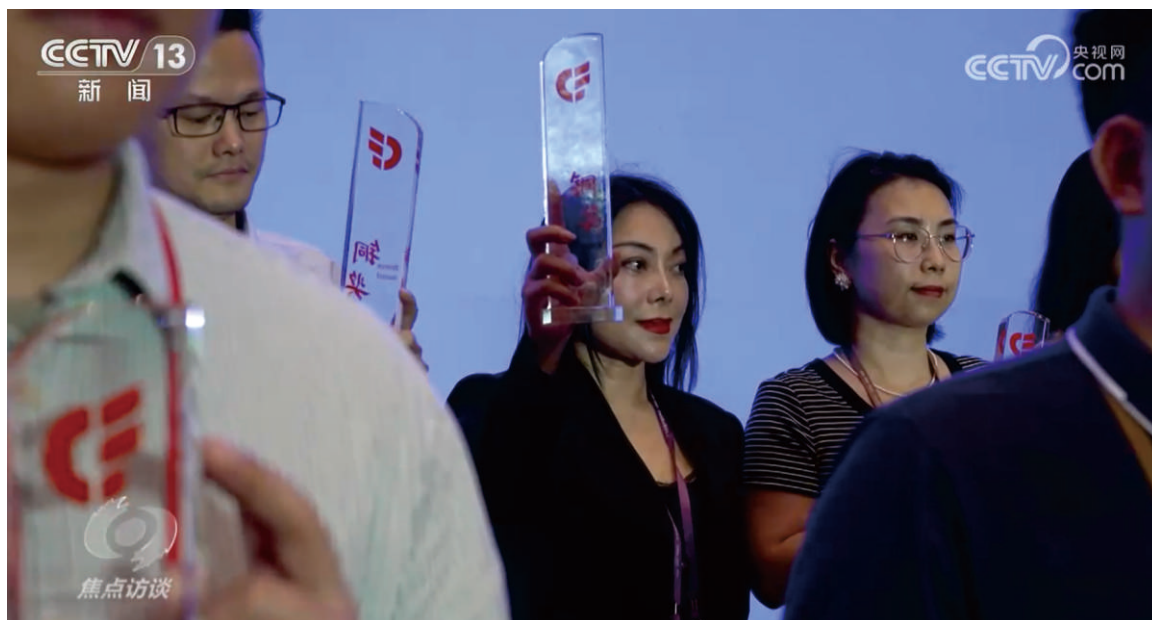
Apollo RFN ARES won the Canton Fair Export Product Design Award (CF Award)



Apollo RFN ARES successfully obtained a domestic license plate for the first time, becoming the first road vehicle license plate in the Chinese market



Ying Er, the chairman of Apollo helped Zhejiang Business Women's Enterprise Development Association held the first fourth general assembly, donated a total value of 40,000rmb electric bicycles to participate in charity work.



CCTV 13 filmed the 17-year corporate innovation history of the Apollo Canton Fair with the theme of innovation.



## MARKET DEVELOPMENT IN CHINA



The "LOBOO" Cup Super Challenge Tour Apollo RFN electric motorcycle group came to a perfect end. Apollo provided a batch of electric off-road vehicles for Chinese drivers to experience performance and quality. The off-road electric motorcycle enlightenment master leads the standard of electric off-road vehicle racing in China.



Apollo started a snow mountain adventure trip, riding Apollo RFN ARES, challenged to ride on the snow mountain with an altitude of 5000m, fully demonstrated the excellent performance and strong power of RFN Ares.





The ARES Exchange Conference in Wuding, Yunnan was successfully concluded, and 15 pieces of ARES participated in 6 large-scale competitions, not only obtaining the direction of product quality improvement, but also verifying the stability of product performance



Apollo brought RFN ARES to help Zhejiang Pan'an Cultural Tourism activity, help the Chinese government to advocate the rural revitalization, the spirit of common prosperity.





The championship club held a spring motorcycle tea break, allowing more users to participate in the riding experience of off-road electric motorcycle ARES and DNA electric racing bike



The Apollo Cross-country Space Station team assisted the fourth member conference of the first Zhejiang Women's Enterprise Development Association and strongly recommended members to participate in the entertainment and leisure activities of Apollo Cross-country Space Station.



## PRODUCT TESTING



**ARES ROAD**

**ARES RALLY**

**ARES ENDURANCE**

This month, we conducted a detailed test of ARES product adjustment and made a better configuration to better meet the needs of international markets.

## THE 133th CANTON FAIR

Apollo attended the 133th Canton Fair 2023. Features of this exhibition below:

1. After three years of the epidemic, we met many old customers and fortunately all of us are still able to operate the business well even met huge challenges;
2. At this exhibition, manufacturers launched a lot of new products. Apollo launched electric vehicle: RFN ARES include Road version and Off-road version, RFN kids electric motorcycle EVO series;
3. The 30% of Apollo's old customers visited us, but more customers plan to attend the Canton Fair in October 2023;
4. The buyers basically came from Europe and South America, but the Russian buyers is most.
5. Electric products receive the most attention from buyers.



## PERIPHERAL PRODUCT



**PERIPHERAL PRODUCT CATALOG**

**BREASTPLATE**

**GARMENT Accessory**

**Part No.** :321038006001

Specs	User
Black / Red / S	Adult
Black / Red / L	Adult
Black / Red / XL	Adult
Black / Red / XXL	Adult
Color	Unit
Black&Red	SET

**Part No.** :321038006001

Specs	User
W / Rose Red / S	Adult
W / Rose Red / M	Adult
W / Rose Red / L	Adult
W / Rose Red / XL	Adult
Color	Unit
White&Red&White	PCS

**Part No.** :321055001001

Specs	User
Free Size	Adult/Child
Color	Unit
Custom made	SET

**Part No.** :321064001001

User	Unit
Adult	PCS

**Part No.** :321063001001

Specs	User
Free Size	Adult
Color	Unit
Red	PCS

**Part No.** :321055001001

Specs	User
Free Size	Adult/Child
Color	Unit
Custom made	PCS

RFN ARES peripheral products have been launched, welcome partners to make inquiries

## GLOBAL ECONOMIC ENVIRONMENT

### EXCHANGE RATE ANALYSIS

Zou Lan, director of the Monetary Policy Department of the People's Bank of China, said at a press conference on the 20th that the RMB exchange rate will continue to fluctuate in two directions this year, and will generally remain basically stable at a reasonable and balanced level. The recent central bank interest rate hike expectations of major developed economies have fluctuated greatly, overseas bank risk events have also triggered financial market volatility, and the U.S. dollar index has seen a correction. Overall, the impact on China is limited. The second quarter tends to depreciate. Importers can plan to purchase orders in the second half of the year in this quarter to keep costs low.

**USD to CNY Chart** +0.48% (1M)

1 USD = 6.90047 CNY Apr 24, 2023, 06:40 UTC

US Dollar to Chinese Yuan Renminbi





## GLOBAL ECONOMIC ENVIRONMENT

The global economy faces many challenges. From trade frictions to the COVID-19 pandemic, ongoing changes have created many risks and uncertainties for the economy. In such a complex environment, how should we view the current global economic situation?

### 1. Market recovery is difficult

Although the impact of the new crown epidemic has weakened, the economic recovery around the world is still very difficult. Weak economic growth exists in many countries and regions, and measures need to be taken to accelerate economic recovery. In addition, some economies have also been affected by multiple factors such as domestic stock market fluctuations and inflationary pressures.

### 2. Trade friction intensifies

Trade friction has always been one of the major risks to the operation of the global economy. At present, the trade friction between the United States and China has further intensified, triggering concerns and turmoil in the global market. While the two countries are currently looking for ways to properly resolve their trade disputes, this precarious situation remains.

### 3. Structural reforms continue

In response to economic pressures and the challenges of globalization, countries are undertaking structural reforms. The primary goal is to enhance productivity and fair competition. Large-scale reform measures have been implemented in banking, insurance, real estate and other fields to promote transformation and upgrading in various fields. The initial stage of these reforms will inevitably cause some short-term difficulties, but it is foreseeable that this trend of structural reforms is expected to continue.

## GLOBAL SHIPPING TREND

Sea Freight Trend List	
Country	Reference price
Belgium/Netherlands/Finland	USD1400
Poland	USD1600
UK	USD1500
USA (Los Angeles)	USD1600
American-East route	USD2400
Indonesia / Thailand	USD300
Canada (Montreal)	USD3800
New Zealand	USD1800

## FUTURE STRATEGY

- 1 The exchange rate deviation value in the second quarter, the procurement cost will be low deviation, it is recommended that importers can make the order plan negotiations of the second half of the year;
- 2 Industry development trend : Gasoline vehicles are rapidly moving towards electric vehicles, and importers still need to quickly enter this track and make market layout ;
3. Gasoline vehicles are developing toward large displacement, and the large displacement vehicle market is relatively stable, while the small displacement gasoline market is currently relatively depressed.
4. In October Canton Fair, considering the busy visa schedule, it is suggested to apply for a visa and make a visit plan early.

